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## **ASK THE EXPERTS: Policy extra that helps with life's 'milestones'**

This week's expert is FIONA SHARP, financial planner with Almary Green in Cambridge.

**R.S.writes:** I have come across the phrase 'guaranteed insurability' in my Legal & General policy. What does it mean?

**F.S.replies:** Guaranteed insurability options are sometimes added to life assurance policies as an extra benefit.

They allow policyholders to increase their level of cover – in return for an extra premium – without insurers asking for any new information about their current health or lifestyle.

The option is useful for some of life's 'milestones', such as marriage, promotion or the birth of a child.

It allows policyholders to increase their level of cover with the minimum amount of paperwork. But the maximum extra cover available under this option will be limited and cannot be used once a customer passes a certain age.

Guaranteed insurability can be particularly useful where someone has started cover on normal terms, but has since suffered a decline in their health.